

**STAKEHOLDER'S AWARENESS ON SUKUK
ADOPTION IN THE NIGERIAN CAPITAL
MARKET**

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ABSTRACT

There is momentum increase on sukuk issuance globally but the magnitude of its awareness and adoption in Nigeria is very squat. This study aimed to explore the influence of awareness, attitude and religiosity on sukuk adoption intention in the Nigerian capital market. The primary data were collected from 170 questionnaires which were distributed using simple random sampling technique to individual employees and operators of capital market. Partial least square (PLS) was used for the analysis and presentation of result. Statistical package for social science (SPSS) was used for descriptive statistics and data screening processes. The main findings of the study revealed that Awareness, attitude and religiosity are correlated at above 3.0 and they have a significant positive relationship with sukuk adoption in Nigeria. PLS method, algorithm and bootstrapping technique are used to test the study hypothesis. The result provided support for all hypothesised relationship among the variable for the study. Findings and implications of the result are discussed. Summary and conclusion are drawn by recommending area of future research.

Keywords: Sukuk adoption, awareness, attitude, religiosity, Nigerian Capital Market

ABSTRAK

Terdapat peningkatan momentum pada terbitan sukuk global tetapi magnitud kesedaran dan penerimaannya di Nigeria adalah sangat mencangkung. Kajian ini bertujuan untuk meninjau pengaruh kesedaran, sikap dan keagamaan pada penggunaan sukuk niat dalam pasaran modal Nigeria. Data primer dikumpulkan dari 170 soal selidik yang diedarkan menggunakan mudah teknik persampelan rawak untuk pekerja individu dan pengendali pasaran modal. Separa persegi pajakan (PLS) telah digunakan untuk menganalisis dan mempersembahkan hasil. pakej statistik untuk sains sosial (SPSS) digunakan untuk statistik deskriptif dan proses saringan data. Penemuan utama kajian menunjukkan bahawa kesedaran, sikap dan keagamaan sentiasa bergandingan di atas 3.0 dan mereka mempunyai hubungan positif yang signifikan dengan penggunaan sukuk di Nigeria. PLS kaedah, algoritma dan teknik bootstrapping digunakan untuk menguji hipotesis kajian. hasil ini menyediakan sokongan untuk semua hubungan hipotesis antara pembolehubah untuk kajian. Penemuan dan implikasi keputusan yang dibincangkan. Rumusan dan kesimpulan telah disediakan oleh bidang penyelidikan masa depan mengesyorkan

Kata kunci: Sukuk pengangkatan, kesedaran, sikap, keagamaan, Pasaran Modal Nigeria

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